



MINUTES OF A REGULARLY SCHEDULED MEETING OF THE FINANCE COMMITTEE HELD ON TUESDAY, JUNE 18, 2019, AT 7:15 P.M. IN THE NORTH CONFERENCE ROOM OF CITY HALL, 2000 NORTH CALHOUN ROAD, BROOKFIELD, WISCONSIN.

ALDERMAN SCOTT BERG PRESIDING

MEMBERS PRESENT: Alderman Scott Berg, Alderman Dan Sutton, Alderman Bob Reddin, Alderman Ron Balzer, Alderman Jerry Mellone and Alderman Renee Lowerr.

MEMBERS EXCUSED / NOT PRESENT: Alderman Mark Nelson.

OTHERS PRESENT: Director of Finance and Administration Robert Scott and Fire Chief Charlie Myers.

1. Alderman Scott Berg noted a quorum was present and called the Finance Committee meeting to order at 7:17 p.m.
2. Announcements:
 - a. The next regularly scheduled Finance Committee meeting is July 16, 2019.
- 3a. Minutes of the June 4, 2019 Regular Finance Committee meeting.

Motion by Alderman Bob Reddin, seconded by Alderman Jerry Mellone, to approve the minutes of the June 4, 2019 regular Finance Committee meeting. Motion carried 6-0.

Council Action Items

- 4a. Vouchers exceeding \$50,000 requiring immediate action.

Motion by Alderman Bob Reddin, seconded by Alderman Dan Sutton, to approve vouchers exceeding \$50,000 requiring immediate action. Motion carried 6-0.

- 4b. Resolution approving 2019 general fund budget amendment requested by the Fire Chief: transfer \$17,707 from contingency account 07001700-590000 to various Fire department accounts, for purposes of funding training and policy development software and alerting system maintenance expenditures.

Motion by Alderman Dan Sutton, seconded by Alderman Jerry Mellone, to approve the resolution approving 2019 general fund budget amendment requested by the Fire Chief: transfer \$17,707 from contingency account 07001700-590000 to various Fire department accounts, for purposes of funding training and policy development software and alerting system maintenance expenditures. Motion carried 6-0.

Finance Committee Only Items

5a. City financial policies regarding general fund balance, operating budget, and post-issuance tax compliance.

Motion by Alderman Bob Reddin, seconded by Alderman Dan Sutton, to affirm the operating budget and general fund balance financial policies and to approve the changes to the post-issuance tax compliance policy, and direct staff to prepare a resolution for Common Council affirmation/approval of same. Motion carried 6-0.

5b. Proposed 2020 budget development parameters.

Director Scott presented an overview of the staff report regarding proposed 2020 budget parameters (copy of report available for review in the Finance department offices). Director Scott noted that the recommended parameters are based in large part on the City's financial forecasting model and consider state property tax levy and expenditure restraint limits, cost factors such as salaries, health insurance and fuel costs, and other factors. The recommended parameters are:

- Operating expenditure budget increase of up to 2.8%, consistent with the projected expenditure restraint limit.
- Salary increase assumption for budgetary purposes of 2%.
- Property tax levy at the expected state levy limit.
- General City borrowing of \$3.5 million consistent with the adopted 2019-2023 capital improvement plan.

Following discussion by the Committee, motion by Alderman Dan Sutton, seconded by Alderman Jerry Mellone, to establish the 2020 budget development parameters with an operating expenditure budget increase of 2.5% and all other parameters as recommended by staff. Motion carried 5-1 with Alderman Scott Berg dissenting.

6. Adjournment.

Motion by Alderman Dan Sutton, seconded by Alderman Jerry Mellone, to adjourn the Finance Committee meeting. Motion carried 6-0. Meeting adjourned at 7:41 p.m.

Minutes respectfully submitted by Robert Scott, Director of Finance and Administration.